



Legislative Update

Land Title Association of Arizona
2021 Annual Convention

Session by the Numbers

171-Day Legislative Session
Adjourned *Sine Die* on June 30 at 4:54 p.m.

Bills Introduced	1,774
Bills Passed	474
Bills Signed	446
Bills Vetoed	28
Bills Dead	1,300



- Unless otherwise specified, the general effective date was September 29, 2021.
- The Legislature is adjourned until January 10, 2022, unless a special session is convened by the Governor.

Hot Issues



Historic Tax Cuts



COVID Relief



Election Reform



Telemedicine



To-Go Cocktails



Online Sports Betting



Key Legislation

Relevant Legislation

SB 1115 (revised uniform law; notarial act)	HB 2702 (federal government; land acquisition; consent)	HB 2544 (blockchain and cryptocurrency study committee)
<p>PASSED</p> <ul style="list-style-type: none"> • Sen. Michelle Ugenti-Rita • Spearheaded by ULC; incorporates key pieces of RULONA into Arizona's recording statutes • Adds a papering out provision; cleans up and clarifies recording statutes to bring them in line with RULONA's "validity" provision; provides safety against the threat of challenges for improperly notarized documents 	<p>FAILED</p> <ul style="list-style-type: none"> • Rep. Mark Finchem • Would have required "express, affirmative consent" by the Legislature and Governor of any sale of private property to the federal government • Would have put title companies in an extremely problematic position, being unable to close such a transaction unless and until the required consents were obtained. • Triadvocates and LTAA met with bill sponsor to discuss concerns; participated in larger stakeholder group opposing the bill, which ultimately stalled 	<p>PASSED</p> <ul style="list-style-type: none"> • Rep. Justin Wilmeth • Establishes a 19-member study committee to review data on the scope of blockchain and cryptocurrency throughout the country, and solicit ideas and opinions of industry experts on legislation • The Committee is required to submit a report of its findings and recommendations by December 2022

HB 2617 (judgments; liens; homestead)

Sponsor: Representative Ben Toma (R-22, House Majority Leader)

Establishes sweeping changes to the homestead exemption in Arizona.

- **Judgment Lien:** Creates a judgment lien on homestead property itself, changing nearly a century of Arizona law. 33-964(A).
- **Homestead Amount:** Increases the homestead from \$150,000 to \$250,000. 33-1101(A).
- **Effective Date:** January 1, 2022

*See handout for detailed overview of legislation.

