

NAVIGATING GOVERNMENT

TRIADVOCATES™



Legislative Update

Land Title Association of Arizona
2021 Annual Convention

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Session by the Numbers

171-Day Legislative Session Adjourned <i>Sine Die</i> on June 30 at 4:54 p.m.	
Bills Introduced	1,774
Bills Passed	474
Bills Signed	446
Bills Vetoed	28
Bills Dead	1,300

- Unless otherwise specified, the general effective date was September 29, 2021.
- The Legislature is adjourned until January 10, 2022, unless a special session is convened by the Governor.



Hot Issues



Historic Tax Cuts



COVID Relief



Election Reform



Telemedicine



To-Go Cocktails



Online Sports Betting



Key Legislation

Relevant Legislation

SB 1115 (revised uniform law; notarial act)	HB 2702 (federal government; land acquisition; consent)	HB 2544 (blockchain and cryptocurrency study committee)
<p>PASSED</p> <ul style="list-style-type: none"> Sen. Michelle Ugenti-Rita Spearheaded by ULC; incorporates key pieces of RULONA into Arizona's recording statutes Adds a papering out provision; cleans up and clarifies recording statutes to bring them in line with RULONA's "validity" provision; provides safety against the threat of challenges for improperly notarized documents 	<p>FAILED</p> <ul style="list-style-type: none"> Rep. Mark Finchem Would have required "express, affirmative consent" by the Legislature and Governor of any sale of private property to the federal government Would have put title companies in an extremely problematic position, being unable to close such a transaction unless and until the required consents were obtained. Triadvocates and LTAA met with bill sponsor to discuss concerns; participated in larger stakeholder group opposing the bill, which ultimately stalled 	<p>PASSED</p> <ul style="list-style-type: none"> Rep. Justin Wilmeth Establishes a 19-member study committee to review data on the scope of blockchain and cryptocurrency throughout the country, and solicit ideas and opinions of industry experts on legislation The Committee is required to submit a report of its findings and recommendations by December 2022

HB 2617 (judgments; liens; homestead)

Sponsor: Representative Ben Toma (R-22, House Majority Leader)

Establishes sweeping changes to the homestead exemption in Arizona.

- **Judgment Lien:** Creates a judgment lien on homestead property itself, changing nearly a century of Arizona law. 33-964(A).
- **Homestead Amount:** Increases the homestead from \$150,000 to \$250,000. 33-1101(A).
- **Effective Date:** January 1, 2022

*See handout for detailed overview of legislation.

