

# TRIADVOCATES LLC

JANUARY 20, 2015

52nd Legislature - 1st Regular Session, 2015

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## LAND TITLE ASSOCIATION OF ARIZONA

### Posted Calendars and Committee Hearings

No hearings, calendars, or amendments posted.

### Bill Summaries

#### H2013: COURTS; DAYS; TRANSACTION OF BUSINESS

Municipal courts are authorized to transact business on the second Monday in October if the municipality is open on that day and the presiding judge of the municipal court approves.

First sponsor: Rep. Coleman

H2013 Daily History	Date	Action
COURTS; DAYS; TRANSACTION OF BUSINESS	1/14	referred to House county-muni.

#### H2084: CONDOS; PLANNED COMMUNITIES; ASSOC; DISCLOSURE

Condominium and homeowner's associations are required to submit with their annual report to the Corporation Commission a separate statement containing the name of the designated agent or management company for the HOA, the address for the HOA, and the contact information of the HOA or its designated agent or management company. The requirement for an HOA to record similar information in the office of the county recorder is deleted.

First sponsor: Rep. Petersen

H2084 Daily History	Date	Action
CONDOS; PLANNED COMMUNITIES; ASSOC; DISCLOSURE	1/15	referred to House gov-higher ed.

#### H2173: ESCROW AGENTS; LEGAL TENDER

Legal tender in Arizona consists of legal tender authorized by Congress, specie coin issued by the U.S. government, and any other "specie" (defined as coin or bullion having gold or silver content) that a court of competent jurisdiction rules to be within the scope of state authority to make a legal tender. A person cannot compel another person to tender or accept specie legal tender, except as expressly provided by contract. The exchange of one form of legal tender for another does not give rise to liability for any type of tax. Legal tender is money and is not subject to taxation or regulation as property other than money. The Attorney General is required to enforce this legislation without prejudice to an individual's right of judicial action. Adds a new article to statute to authorizing licensed escrow agents to provide legal tender services, including exchanging money in one legal tender class for money in another legal tender class. In determining the amount of tax for specie legal tender, a taxpayer is required to use the most recent paper dollar London fixing price for the specie legal tender used by the purchaser. The Department of Revenue is required to prescribe by rule a method for determining the amount of tax due if the paper dollar London fixing price is not available for a particular day. Effective from and after 90 days after the 52nd Legislature, 2nd Regular Session adjourns sine die.

First sponsor: Rep. Finchem

Others: Rep. Barton, Rep. Cobb, Rep. Leach, Rep. Livingston, Sen. Smith, Rep. Thorpe

H2173 Daily History	Date	Action
No actions posted for this bill within the requested time		

**H2202: UNIFORM TRANSFERS TO MINORS; AGE**

For the purpose of the uniform transfers to minors act, "adult" is defined as a person who is at least 18 years of age, decreased from 21 years of age, and "minor" is a person who is under 18 years of age.

First sponsor: Rep. Sherwood

H2202 Daily History	Date	Action
No actions posted for this bill within the requested time frame.		

**S1026: HOME SALES; WATER SUPPLY DISCLOSURE**

Beginning January 1, 2016, a subdivider selling lots outside an active management area must record with the county recorder a document containing a statement of water adequacy or inadequacy for that subdivision.

First sponsor: Sen. Ableser

S1026 Daily History	Date	Action
HOME SALES; WATER SUPPLY DISCLOSURE	1/12	referred to Senate water-energy, gov.